

Corporate Governance and Regulatory Framework

Objective: To understand the concept, the purpose and the basic theories of corporate governance, to examine the evolution and diversification of the corporate governance patterns, to identify the important conflicts of interest in a modern corporation, to examine the means by which conflicts of interest are mitigated by external rules and internal policies, and to examine the role of gatekeepers and enforcement in corporate governance. The course focuses on the following issues:

- *Defining and understanding corporate governance*
- *Identifying the international patterns and trends of corporate governance*
- *Identifying conflicts of interest in private corporate governance*
- *Identifying external and internal means and policies for mitigating conflicts of interest (shareholder rights, role and function of the board of directors, compensation, transparency and disclosure, takeovers, institutional investors, etc)*
- *Identifying the role and function of gatekeepers (auditors, lawyers, bankers, professional associations, etc)*
- *Identifying the role and type of enforcement in corporate governance.*