

Internal Control System (ICS)

Objectives: To understand the basic definition and the importance of internal control system, to distinguish & identify the different components of internal control and to analyze an integrated framework for internal auditing and the associated techniques applied by a number of modern organizations.

- *Definition of Internal Control System (ICS)*
- *The importance of internal control*
- *COSO – ERM framework*
- *Assessing the adequacy / design of the ICS*
- *Assessing the effectiveness of the ICS*